

A.I. 34 (2003)

**IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22,
R. S. N. 1990.**

AND

**IN THE MATTER OF AN APPLICATION BY
Axa Canada on behalf of
Insurance Corporation of Newfoundland
TO IMPLEMENT REVISED RATES FOR ITS
COMMERCIAL CLASS OF BUSINESS.**

WHEREAS by application received June 30, 2003 Axa Canada on behalf of Insurance Corporation of Newfoundland applied to the Board for approval to implement a revised rating program for its Commercial class of business, and

WHEREAS the Board, after due examination and analysis of the proposed rating program, finds that it should be approved as filed.

IT IS THEREFORE ORDERED THAT:

1. Board Order A.I. 27 (2002-2003) be and it is hereby rescinded.
2. Approval be and it is hereby granted Insurance Corporation of Newfoundland for the implementation of a revised rating program for its Commercial class of business with base rates as follows:

All Territories	
Third Party Liability	\$649.00
Collision	219.00
Comprehensive	141.00
Specified Perils	70.00
Accident Benefits	36.00
Uninsured Motorist	13.00

and differentials as submitted with this filing.

3. The rates approved herein may not be altered or varied by the application of any surcharge or discount which has not been filed with and approved by the Board.
4. These rates shall be effective October 15, 2003 for new business and November 15, 2003 for renewals.

Dated at St. John's, Newfoundland and Labrador, this 28th day of July, 2003.

Robert Noseworthy
Chairperson & Chief Executive Officer

G. Fred Saunders
Commissioner

Cheryl Blundon
Board Secretary